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Livestock Weighted Average Report for 11/28/2023 - Final

AUCTION

	This Week	Last Reported 11/21/2023	Last Year
Total Receipts:	2,735	2,203	3,002
Feeder Cattle:	1,862(68.1%)	1,169(53.1%)	2,070(69.0%)
Slaughter Cattle:	728(26.6%)	778(35.3%)	631(21.0%)
Replacement Cattle:	145(5.3%)	256(11.6%)	301(10.0%)

Compared to last week: Yearling steers and heifers were too lightly tested last sale to develop any market trend. Steer calves under 500 lbs were too lightly tested last sale to develop an accurate market trend, however higher undertones were noticed. 500-599 lb steers sold generally steady, steer calves over 600 lbs sold 8.00-10.00 higher in a narrow comparison. Heifer calves under 450 lbs were too lightly tested to develop a full market trend, however higher undertones were noticed. 450-499 lb heifers sold steady to 5.00 higher, 500-549 lbs sold fully steady, heifers over 550 lbs were too lightly tested to develop any market trend. Quality this week was average to very attractive and very consistent throughout the sale. Package sizes were larger this week than last and allowed buyers to start and build loads of like quality calves. Demand was moderate to good for all feeder cattle on offer. Several sets of long weaned calves were seen this week and these were met with mostly good demand. CME positions sold off sharply late last week and yesterday, however today saw sharply higher prices and buyers responded positively to higher contract prices. The January closed at 221.05, while the March contract closed at 223.50, 8.25 and 7.20 higher than Mondays close. Market activity was mostly active today with a large buyer pool on hand of both ranchers and order buyers. Weigh up cows sold on mostly light to moderate demand and moderate to heavy offerings. Demand for slaughter cows was mostly light to moderate this week as packers opted to send most cows to feed. Slaughter cows sold generally steady on all offerings. A large portion of the cow offering was purchased to feed this week. Feeding quality cows sold on mostly moderate to good demand. High quality feeding cows, suitable to feed to premium white sold mostly steady to 3.00 higher. Thin feeding or turn out cows sold steady to firm. Many thin, low dressing or very low dressing cows were seen this week. A large buyer pool was actively bidding on this class of cows this week. Slaughter bulls were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Weigh up conditions were mixed this week. Young age cows sold on mostly light demand this week. Most of these offerings were purchased to feed. Quality this week was mostly plain to average. Supply included: 68% Feeder Cattle (48% Steers, 50% Heifers, 2% Bulls); 27% Slaughter Cattle (96% Cows, 4% Bulls); 5% Replacement Cattle (92% Stock Cows, 8% Bred Cows). Feeder cattle supply over 600 lbs was 24%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
10	344	344	337.50	337.50	
2	320-335	328	320.00-325.00	322.56	Unweaned
29	350-367	364	329.00-345.00	330.91	Unweaned
46	400-443	429	309.00-323.00	312.76	
23	400-420	409	311.00-319.00	313.94	Unweaned
9	453	453	300.00	300.00	
69	453-474	461	294.00-300.00	298.07	Unweaned
33	505-532	516	284.00-300.00	294.13	
206	509-544	525	276.25-302.00	290.61	Unweaned
40	571-590	576	261.00-278.00	271.84	

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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80	560-594	581	258.00-281.00	263.20	Unweaned
60	625-631	630	266.85	266.85	
79	609-619	612	254.00-260.00	257.21	Unweaned
26	675	675	245.00	245.00	
29	657	657	250.50	250.50	Unweaned
8	733	733	220.00	220.00	Unweaned

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	367	367	310.00	310.00	Unweaned
7	450-490	461	285.00-290.00	288.48	Unweaned

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	697	697	207.50	207.50	
5	738	738	205.50	205.50	

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	381	381	292.50	292.50	
3	445	445	301.00	301.00	Unweaned
7	497	497	285.00	285.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
12	353	353	316.00	316.00	
34	356-381	368	280.00-300.00	296.31	Unweaned
12	418	418	276.00	276.00	
54	410-438	429	273.00-289.00	280.71	Unweaned
11	456	456	269.00	269.00	
92	461-497	479	264.00-284.00	276.60	Unweaned
53	528	528	265.00	265.00	
110	504-517	511	257.00-272.00	267.16	Unweaned
118	567-599	575	235.00-249.50	244.62	Unweaned
31	608-639	620	220.00-229.00	225.40	Unweaned
4	659	659	204.00	204.00	
7	711	711	219.50	219.50	
44	800-835	805	193.00-212.50	211.62	
22	854	854	196.00	196.00	
9	918	918	196.00	196.00	
12	1009-1031	1020	171.00-186.00	178.58	



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HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	339-340	340	280.00-285.00	282.50	Unweaned
29	351-384	373	255.00-284.00	272.93	
9	373-374	373	265.00-272.50	269.16	Unweaned
11	442	442	258.00	258.00	
14	416-431	426	261.00-265.00	263.60	Unweaned
2	808	808	194.00	194.00	

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	560	560	190.00	190.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
28	397	397	274.00	274.00	
5	360	360	270.00	270.00	Unweaned
36	444	444	257.00	257.00	
54	667	667	221.75	221.75	

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	381	381	286.00	286.00	Unweaned
28	457-464	463	291.00-300.00	291.95	Unweaned

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1650-1760	1690	91.50-96.50	94.22	Average
1	1635	1635	96.00	96.00	Average Return to Feed
10	1646-1848	1686	98.50-99.50	98.72	High
2	1500-1635	1568	83.00-87.00	84.91	Low
3	1495-1735	1592	85.00-88.00	85.94	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1335	1335	86.00	86.00	Average
31	1210-1530	1399	84.00-95.00	90.19	Average Return to Feed
8	1442	1442	96.50	96.50	High Return to Feed
2	1345-1580	1463	80.00-84.50	82.43	Low
38	1300-1555	1394	72.50-84.00	80.83	Low Return to Feed
2	1385-1450	1418	69.00-70.50	69.77	Very Low



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COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1130-1280	1239	82.00-85.00	82.77	Average
225	955-1325	1204	79.00-89.00	83.85	Average Return to Feed
9	940-1265	1127	90.00-95.00	92.02	High Return to Feed
20	880-1355	1153	61.00-76.00	67.66	Low
7	900-995	927	61.00-72.00	64.35	Low Light Weight
196	930-1285	1155	65.00-80.00	76.64	Low Return to Feed
13	954-1130	1032	54.00-59.00	56.42	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1530-1790	1730	108.00-116.00	114.11	Average
2	1705-1800	1753	113.00-115.00	114.03	Average Return to Feed
1	1830	1830	118.00	118.00	High
5	1310-1780	1584	96.00-106.50	103.84	Low
3	1550-1665	1603	94.00-106.50	101.97	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	53	830-1048	982	122.00-186.00	141.03
2-4	O	19	870-1130	1007	92.50-135.00	107.86

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	30	735-1015	871	112.50-140.00	126.47

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>5	T2	9	1279	1279	100.00	100.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.